



**Holy Family
Elementary School
Annual Report 2016-2017**

Holy Family School

Financial Advisory Committee 2016-2017

Ann Marie Braca, *HFS Principal*

Marianne Wheatley/Stephanie Bahr, *HFS Business Manager*

St. Ann Parish Representatives

Rev. John Newns

Lisa Burghardt

St. Basil the Great Parish Representatives

Rev. Gary Pacitti

St. Joseph Parish Representatives

Rev. Charles O'Hara

Mary Denise Marsh

St. Mary Parish Representatives

Rev. John Hutter

Holy Family School

2016-2017 Operating Income

Year Ending June 30, 2017

• Tuition Income	\$1,274,455	73%
• Other Income (Annual Fund, School Fees, etc.)	\$130,068	8%
• Parishes' Subsidy	\$329,771	19%
• Total Operating Income	<hr/> \$1,734,294	100%

Holy Family School

2016-2017 Operating Expenses

Year Ending June 30, 2017

Salaries,

P/R Taxes & Benefits

\$1,502,150

88%

Other Expenses

\$213,634

12%

Total Operating Expenses

\$ 1,715,784

100%

Holy Family School

2016-2017 Income vs. Expenses

Year Ending June 30, 2017

Total Operating Income	\$ 1,734,294
Total Operating Expenses	\$1,715,784
Net Income	<hr/> \$18,510

Holy Family School 2016-2017 Cash Reserves as of June 30, 2017

- \$180,000 is reserved for accrued expenses - faculty salary, pension and medical expenses for the 2016-2017 fiscal year.
- \$60,000 is reserved for registration fees and tuition payments for the 2017-2018 fiscal year.
- \$60,000 is in a designated Capital Fund for major repairs.
- \$75,000 is restricted to the HFS scholarship program.
- \$25,000 is available from the Connolly Blue Ribbon Award.